



Tel: 012 - 751 7316
V.A.T. NR: 4350243764
Email: info@coolafrica.co.za

Pty (Ltd) 2018/468894/07
Web Site: www://coolafrica.co.za

Lay Buy

Terms and Conditions

- First off - thank you for choosing Cool Africa!
- Clients can choose between a two or three month payment period.
- Payments to be made in two/three equal amounts.
- On Lay buy's, Cool Africa charges an additional 2.5% on top of the final quoted amount (payable with the first installment. Not refundable). This is for holding fees, escalation fees and cancellation fees, should a client decide to cancel during the lay buy period.
- Should a client miss a payment - for whatever reason - Cool Africa will allow an extra 30 days grace period to catch up on that payment. After the second time, Cool Africa will - in writing - cancel the agreement. All received money will be paid back into clients' account, with exception of the 2.5% paid with the first payment.
- Clients should in case of a cancellation, provide Cool Africa with their banking details within one week of cancellation for the refund. After that interest will be charged on a monthly basis, and deducted from the amount refundable.
- Should a client cancel during the lay buy period, all money - except for the 2.5%, will be paid back into the clients' account within a week from written cancellation.
- Because we make every room according to each clients' own personal needs, and because clients can cancel at any time during the lay buy period, we only start manufacturing after the final payment reflects in our account.
- All lay buy money received from clients is kept safe in a separate account that's set aside specifically for lay buy's.
- During the two to three week manufacturing period, transport can be arranged by Cool Africa/the client. Collection two to three weeks after final payment.
- For clients outside of South Africa - when shipment is done through Cool Africa, Cool Africa will be seen as the exporter, and no VAT will therefore be payable. Should clients decide to collect Cool Africa is no longer seen as the exporter, and client will therefore have to pay the VAT.
- Normal order forms will still be applicable, and must be completed and send back to Cool Africa along with the proof of payment of the deposit/first payment. This form must also be completed, signed and sent back to Cool Africa with the order form as stated above.

Please complete the underneath and send back to us.

Quotation number: _____.

Final quoted amount: R _____.

2.5% Non-refundable holding/escalation/cancellation fee: R _____.

Total amount payable: R _____.

Installments payable:

Installment one: R _____ on or before _____ 20_____.

Installment two: R _____ on or before _____ 20_____.

Installment three: R _____ on or before _____ 20_____.

I _____ accept the Lay buy terms and conditions of Cool Africa, and will abide by them at all times. I also agree that this is a legal and binding agreement.

ID number of buyer _____

Signed on this day of _____ at _____ 20_____

Client Signature

Cool Africa Representative

Cool Africa is our name
Keeping it cool is our game